

GLoucestershire Warwickshire Steam Railway, PLC

Form of Application for Purchase of Ordinary Shares by Regular Monthly Payments

Applications should be for **minimum monthly payments of £5** or higher amounts in £5 increments. It should be noted that the company maintains a computerised record of all members' names, addresses and shareholdings. This application form when completed should be sent to:-

The Share Registrar
Gloucestershire Warwickshire Steam Railway plc.
Churchward House
Station Approach
Winchcombe Railway Station
Winchcombe
GL54 5LD

Dates
Ack
Bank
Commence.....

Please complete both sides of this form

To the Directors, Gloucestershire Warwickshire Steam Railway, PLC

I/We hereby agree to subscribe for ordinary shares of one pound each in the company upon the terms of the Company's Prospectus dated 7th August 1981 and subject to the Memorandum and Articles of Association of the Company by making regular monthly payments to the Share account of the Gloucestershire Warwickshire Steam Railway, PLC. I/We accept the conditions for conversion given on the rear of this form.

Signed (by all applicants) _____

Full names and address are given on the rear of this form

BANKERS ORDER

To Branch.....

Address.....

Bank Sort Code..... Our Account Number

Please pay by Standing Order to the Gloucestershire Warwickshire Steam Railway PLC - Share Account (Account Number 24483419) at the NATIONAL WESTMINSTER BANK, Cheltenham Branch (Branch Sort Code 60-05-16) on and from the 4th day of each month

commencing #, the sum of £.....* and debit my/our account.

Surname (Mr/Mrs/Miss/Title): _____

All forenames in full: _____

Address in full (including post code): _____

Usual Signature _____ Date _____

Complete month and year please. * The sum must be in multiples of £5-00 per month.

GLOUCESTERSHIRE WARWICKSHIRE STEAM RAILWAY, PLC

Conversion of contributions into the Purchase of Ordinary Shares

All contributions received up to the end of the Company's Financial Year will be converted into Ordinary Shares within two months of that date. Certificates will be issued for **minimum amounts of £100** or higher amounts in £10 increments. Any remaining contributions will be carried forward.

I/We hereby apply for ordinary shares of one pound each in the company based on the sums contributed as described above and upon the terms of the Company's Prospectus dated 7th August 1981 and subject to the Memorandum and Articles of Association of the Company. I/We understand that the company maintains a computerised record of all members' names, addresses and shareholdings.

Usual Signature (First, or sole, Applicant): _____

Surname (Mr/Mrs/Miss/Title): _____

All forenames in full: _____

Address in full (including post code): _____

Usual Signature (Second, or Joint Applicant _____

Surname (Mr/Mrs/Miss/Title): _____

All forenames in full: _____

Address in full (including post code): _____

Where a Joint Application is made both must sign. A Corporation must affix its Common Seal.

Please complete both sides of this form