

GLOUCESTERSHIRE WARWICKSHIRE STEAM RAILWAY, PLC

Form of Application for Immediate Purchase of Ordinary Shares

Applications are considered for minimum amounts of £50 per application and increments of £10 thereafter. It should be noted that the company maintains a computerised record of all Members' names, addresses and shareholdings. This application form, when completed, should be sent with the appropriate remittance to:

The Share Registrar,
Gloucestershire Warwickshire Steam Railway PLC,
The Railway Station,
Toddington, Gloucestershire,
GL54 5DT

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To the Directors, Gloucestershire Warwickshire Steam Railway PLC

I/We hereby apply for ordinary shares of one pound each in the company and enclose a postal order/money order/cheque in favour of

Gloucestershire Warwickshire Steam Railway PLC for £..... being the sum payable on application for the above-mentioned number of Ordinary Shares of one pound each in the Company at par. I/We request you allot me/us such number of shares upon the terms of the Company's Prospectus dated 7th August 1981 and subject to the Memorandum and Articles of Association of the Company. I/We warrant and declare that due completion and delivery of this form accompanied by a remittance will constitute a legally enforceable promise by me/us that the postal order/money order/cheque attached will be met on first presentation and any such allotment is made strictly on this understanding.

Usual Signature (First, or sole, Applicant): _____

Surname (Mr/Mrs/Miss/Title): _____

All forenames in full: _____

Address in full (including post code): _____

Usual Signature (Second, or Joint Applicant): _____

Surname (Mr/Mrs/Miss/Title): _____

All forenames in full: _____

Address in full (including post code): _____

Where a Joint Application is made both must sign. A Corporation must affix its Common Seal.